

LONDON POLICE SERVICES BOARD POLICY

LPSB Policy: 116

Title: Requests for Board Funds Policy

Approved: June 24, 2004

1. Policy: Receipt of Board Funds

It is the policy of the London Police Services Board with respect to the receipt of funds to the Board that:

The proceeds from unclaimed property, agenda packages, and other related sundry revenue (hereinafter called "Sundry Revenue"), shall be credited by London Police Service (LPS) Financial Services to the London Police Services Board line item account titled, "Sundry Revenue" in accordance with the London Police Services Board annual budget.

2. Policy: Distribution of Board Funds

It is the policy of the London Police Services Board with respect to distribution of funds from the Sundry Revenue account of the annual Board budget:

(Pursuant to s. 132 and s. 133 of the *Police Services Act* (2002 - 2003 Edition))

Administration of the unclaimed property proceeds shall be consistent with the Board's authority pursuant to the *Police Services Act* to use the proceeds from public auction of property and unclaimed money in the possession of the LPS "for any purpose that the Board considers in the public interest;" at the discretion of the Board

Reference(s):

- 1. Former Board Policy #LPSB: 106 – Receipt/Distribution of Board Funds with respect to Sundry Revenue funds.**
- 2. Excerpts from Board Minutes of: Public Meeting, April 15, 2004; BMO Meeting of March 18, 2004.**

Administration of Sundry Revenue

I RECEIPT OF FUNDS

- a) Proceeds resulting from LPS auctions shall be credited by LPS Financial Services to the Sundry Revenue account, as identified in the Board's annual budget, and, following each auction, a report shall be provided to the Board by LPS Administration.
- b) Funds received from unclaimed monies, bottle/can returns, etc., shall be credited by LPS Financial Services to the Sundry Revenue account, as identified in the Board's annual budget.
- c) An annual report of all funds credited to the Sundry Revenue account shall be provided to the Board by the LPS Financial Services.

II

DISTRIBUTION OF FUNDS

1. Requests from Sundry Revenue Account

Requests for funds from Sundry Revenue shall be at the discretion of the Board, and require Board approval and the signature of the Board Chair prior to release. The Board has the prerogative to grant funds for any request when it is for any purpose that the Board considers to be in the public interest, providing funds are available.

2. No Precedent

The granting of funds by the Board for any particular request shall not set a precedent binding the Board to any future, or permanent, obligation.

3. Special Requests

From time to time, requests will be made to the Board for funds of a special nature (eg., rewards). Such requests shall be considered, subject to the following:

- a) availability of funds;
- b) participation from other organizations; and
- c) advice of Police Administration